ANNAMITE RESOURCES

INVESTOR PRESENTATION

SEPTEMBER 2025

SVP SOKDEE VANGMA PROJECT

EXECUTIVE SUMMARY

Strategic Metals: Cu-Au-Mo

- Sokdee-Vangma tenements span a 23 km long belt of 10 metallic targets (Cu, Au, Mo, Ag, Zn) including a 9km belt of four porphyry-like centers (Cu, Au, Mo)
- Aligns with massive increase in global demand for copper (electrification) and molybdenum (steel production), and for gold as a hedge
- Located in underexplored part of a highly productive mineral belt of Laos

Two Stage Gold Development for De-Risked Growth

- Stage 1: Near-term gold production (targeting end 2029 latest) to generate early cash flow, funding accelerated copper exploration
- Stage 2: Doubling gold processing capacity by 2032 from 16,000 oz to 32,000 per year, including silver recovery
- Stage 3: Expansion focused on four copper-rich porphyry centers after proper exploration

Comparable to World-Class Assets

- The Sokdee-Vangma tenements have potential comparable to globally significant elongate copper-gold deposits (e.g., Oyu Tolgoi, Cadia Ridgeway), with substantial resource upside

EXECUTIVE SUMMARY CONTINUED

Potential Financial Returns on Gold Project

- Pre-tax NPV_8 $89 million and IRR of 52%, supporting robust financial viability (gold price $3,200)
- Phased approach minimizes upfront capital exposure, provides early cash flow and funds long-term scalability, including copper exploration
- Outstanding/competitive logistics and infrastructure will maintain low development and production costs.

Risk Mitigation: Local Investors & Strategic Partnerships

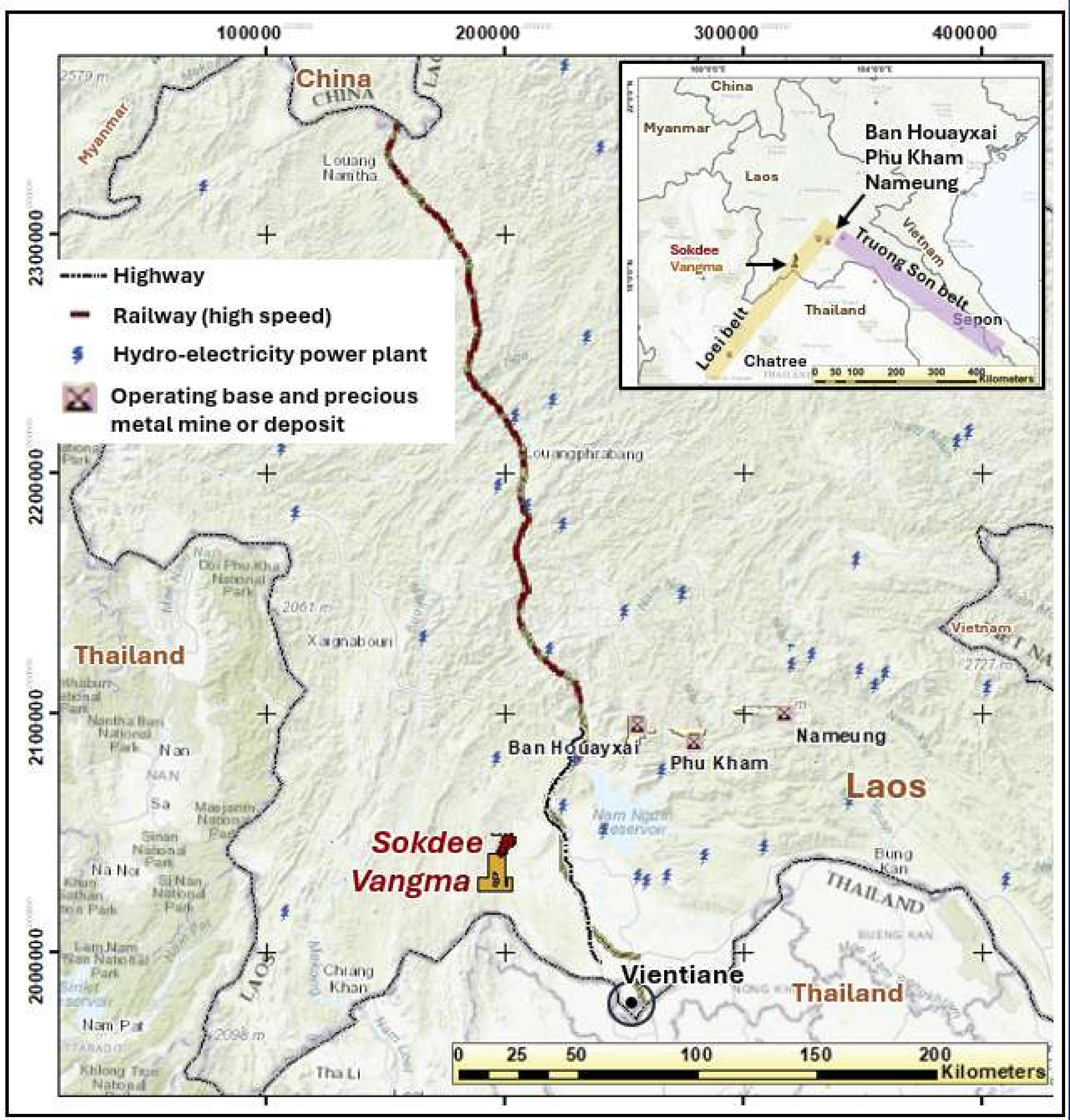
- Early revenue generation from gold production and local partnerships reduce operational risk
- Opportunity to partner with Annamite which has well established relationship with the Government.

Pre-IPO Investment Opportunity

- Planned ASX IPO by first half 2026
- Potential for pre-IPO investment with opportunities for early liquidity

Namthom Porphyry sheeted chalcopyrite bands and quartz veins (NT22-001DD at 91m)

EXCEPTIONAL LOCATION



SVP
SOKDEE VANGMA PROJECT

185 sq.km Exploration Licenses valid until mid 2027 and mid 2028 respectively for Sokdee and Vangma, can be renewed for 2 years , thereafter mining license to be negotiated.

Other projects under review for acquisition.

EXCEPTIONAL INFRASTRUCTURE

- Fertile terrain with producing major mines
  - Ban Houayxai
  - Phu Kham
  - Sokdee / Vangma
  - Chatree
  - Sepon

Loei Belt: Ban Houayxai, Phu Kham, Sokdee / Vangma, Chatree

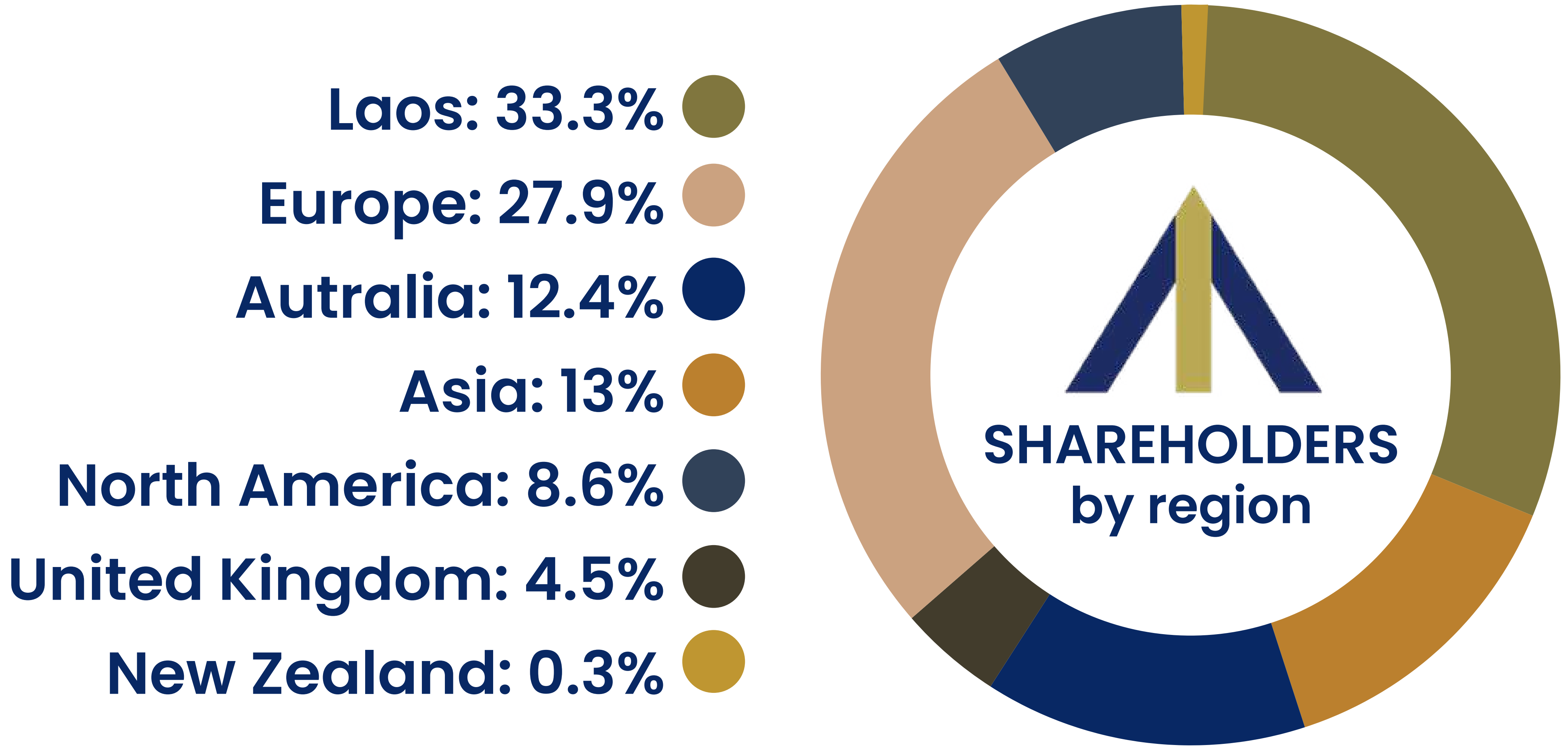
Truong Son Belt: Sepon

- Paved highway
- Hydroelectric power
- Abundant water
- High speed railway to Vientiane-Thailand and Kunming, China (refinery)

OPERATING IN LAOS: CLOUT WITH GOVERNMENT AND BUSINESS

Annamite Vientiane office located in building in Vientiane belonging to largest shareholder.

- More than 33.3 % held by 8 Lao nationals and institutions providing major clout with Government and business
- Founders, directors and management hold 43.1%
- Company registered in Singapore with total of 70 shareholders
- We have an established track record of exploration and operational activities in Laos



Annamite Resources Holdings (ARH) is incorporated in Singapore with 110 Million ordinary shares issued.

ANNAMITE RESOURCES MILESTONES

2019
Annamite incorporated in Singapore

2020
Review of most advanced assets in Laos (>25)

2021
Namthom recognized as a Cu-Au-Mo porphyry on LHBS/Sokdee tenement

2022
LAO HYUNDAE BLACK STONE
Acquisition of LHBS; regional + infill soil sampling identified several targets

2023 2024
Scout drilling confirmed three targets

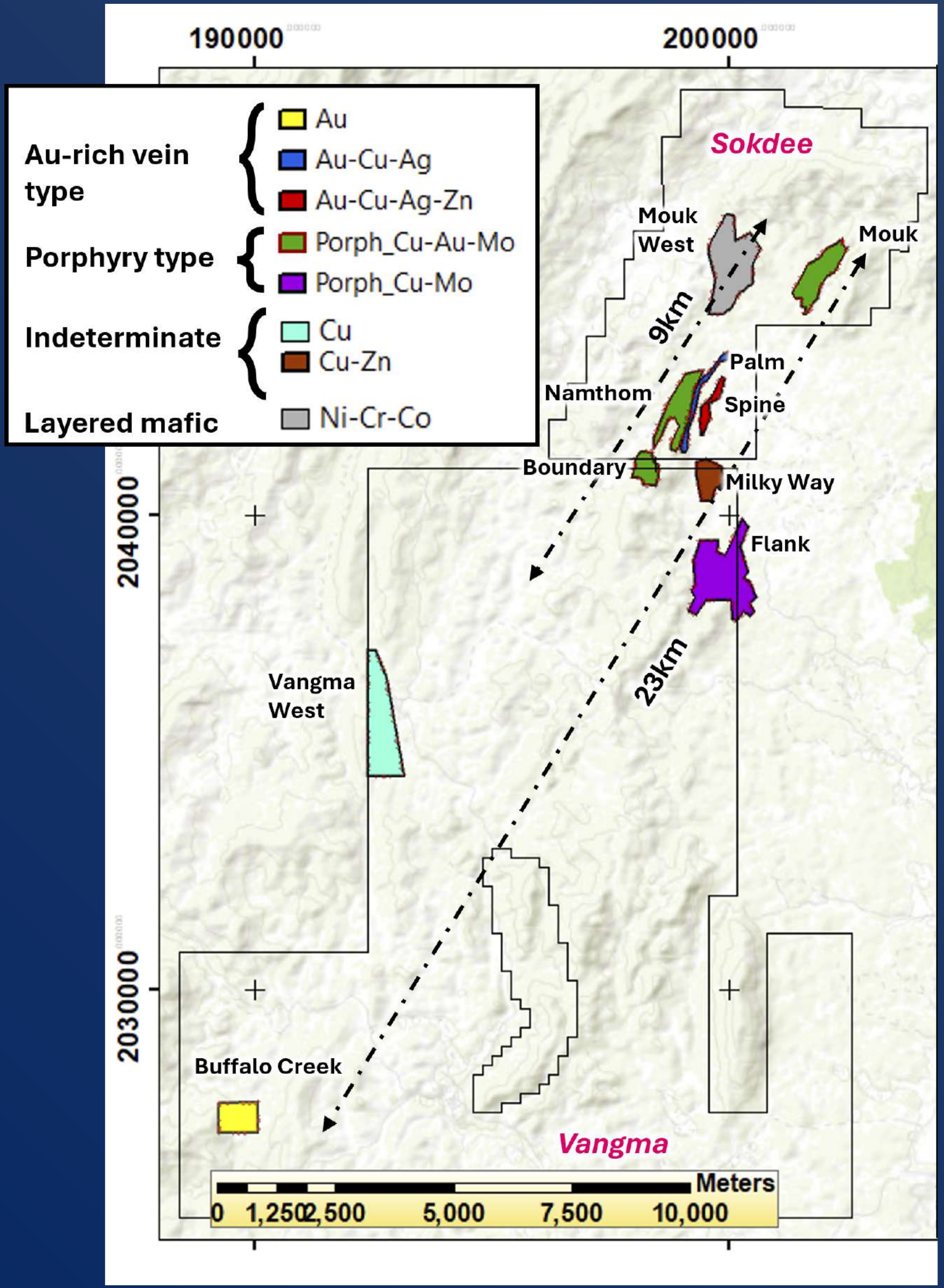
2024
Joint Venture with DDC on Vangma

SVP SOKDEE VANGMA PROJECT
Total of 10 targets identified. Short-term gold and longer-term porphyry strategies developed. Scout drilling in Vangma and Boundary

2025
SVP SOKDEE VANGMA PROJECT
Staged drilling to establish Mineral Resource Estimate

2026

SOKDEE & VANGMA TENEMENTS:EXCEPTIONAL FERTILITY

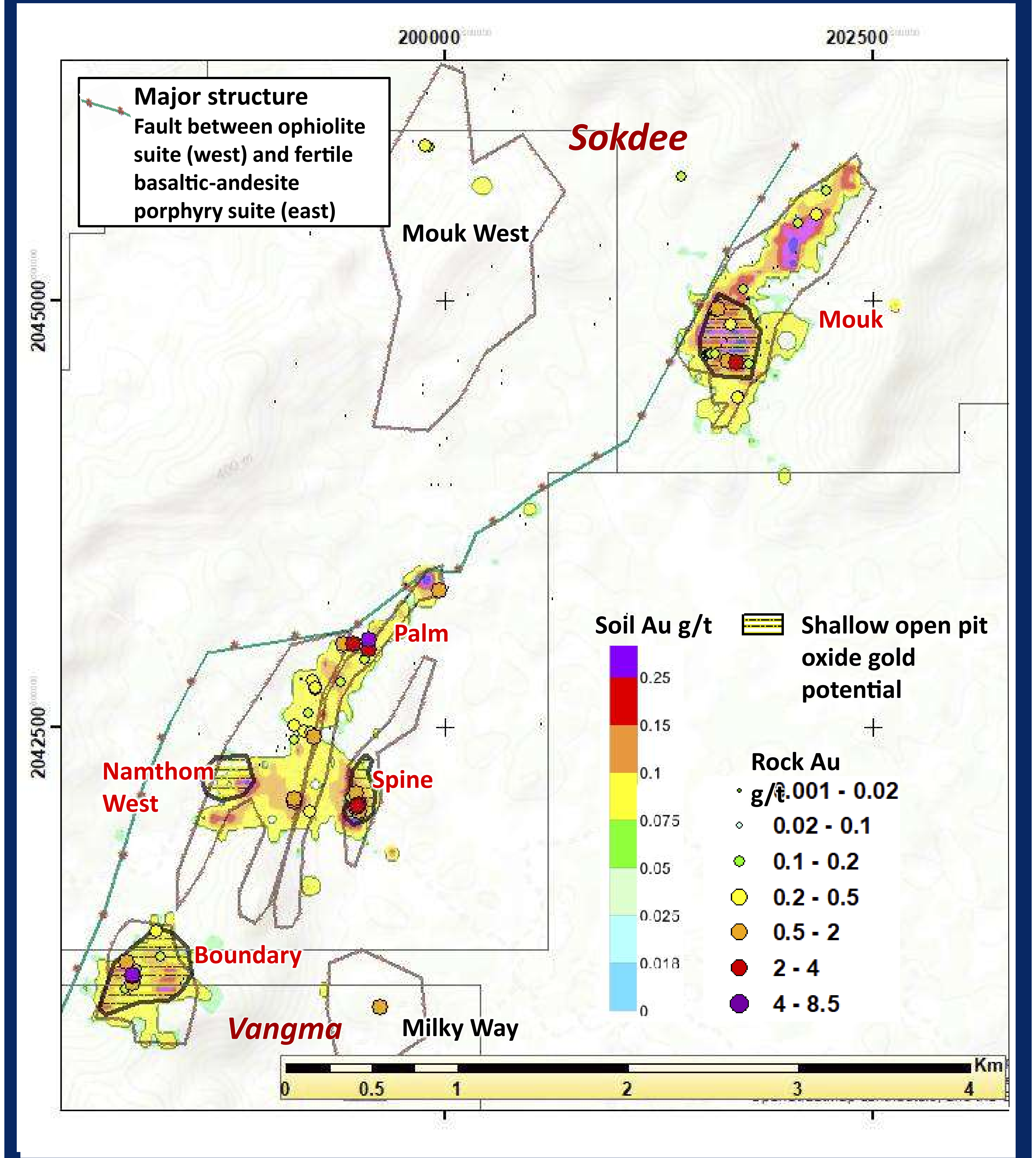


TEN TARGETS

- Three gold-rich vein type
- Three Porphyry Cu-Au-Mo type
- One Porphyry Cu-Mo type
- One indeterminate Cu target
- One indeterminate Cu-Zn target
- One layered mafic type

9 km belt of porphyry-type targets

23 km mineralized belt from Mouk to Buffalo Creek



NEAR-TERM SHALLOW ~1 MOZ GOLD POTENTIAL SOURCED FROM SEVERAL LOCATIONS FOR DEVELOPMENT IN FIVE YEARS

FIVE SURFACE OXIDE GOLD TARGETS:

Potential for 180 Koz Au from Mouk South, Spine, Namthom West, Boundary and Buffalo Creek (SW of Vangma)

TWO SHALLOW U/G HIGH GRADE VEIN SULPHIDE TARGETS:

Potential for 800 Koz Au plus Ag and base metals from Spine and Palm

TOTAL SHALLOW TARGETED RESOURCE:

~1 Moz Au plus 20 Kt Cu, 5 Moz Ag and 50 Kt Zn

Potential open pitable porphyry sulphides could add to near-term Au inventory (Mouk, Namthom, Boundary)

SHALLOW U/G HIGH-GRADE SULPHIDE VEIN TARGETS

PALM HIGH-GRADE INTERCEPT IN HOLE NT22-006DD

64-67m

3m @ 9.2g/t Au, 49g/t Ag, 0.51% Cu

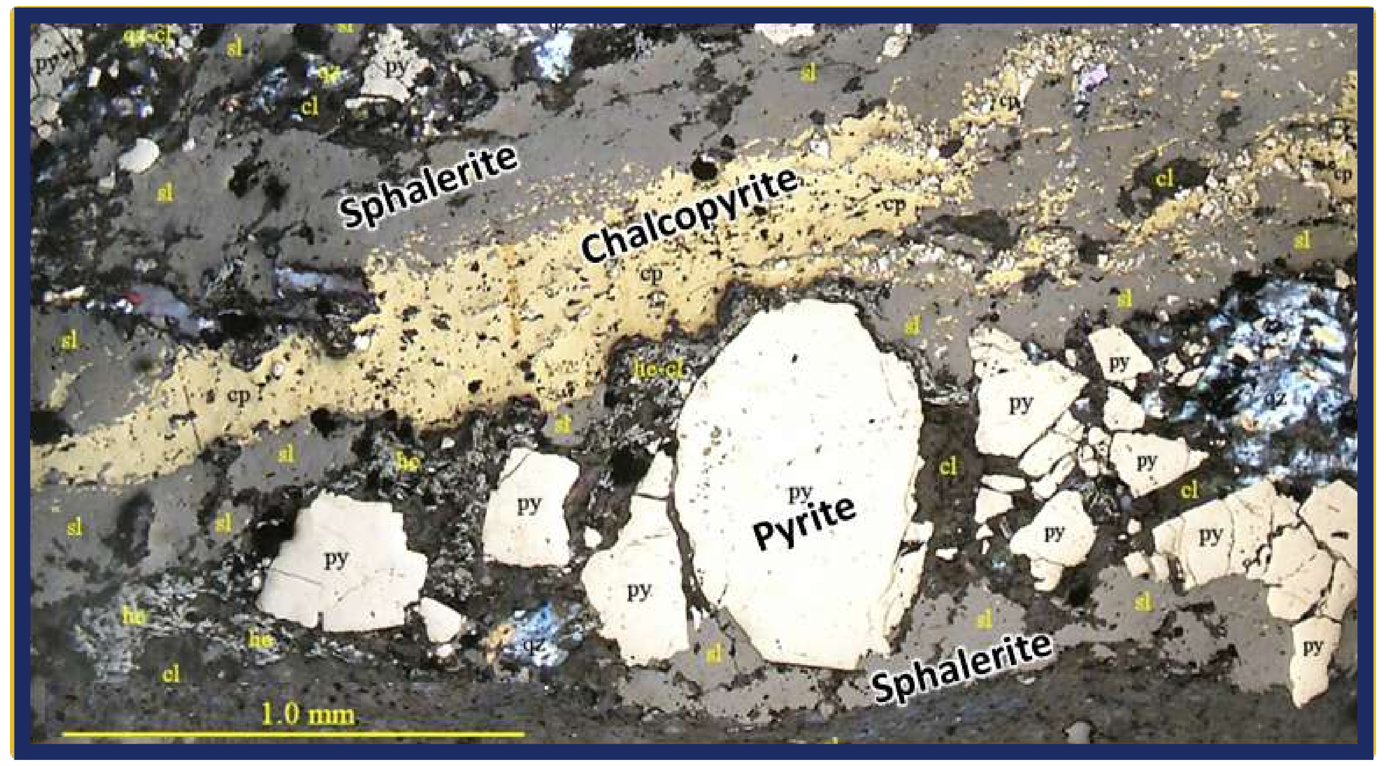
Palm and Spine high-grade vein intersections in strongly sheared, fault-related basalt

Additional veins are likely at both Palm and Spine

SPINE HIGH-GRADE INTERCEPT IN HOLE NT22-007DD

32.6 – 34.6m

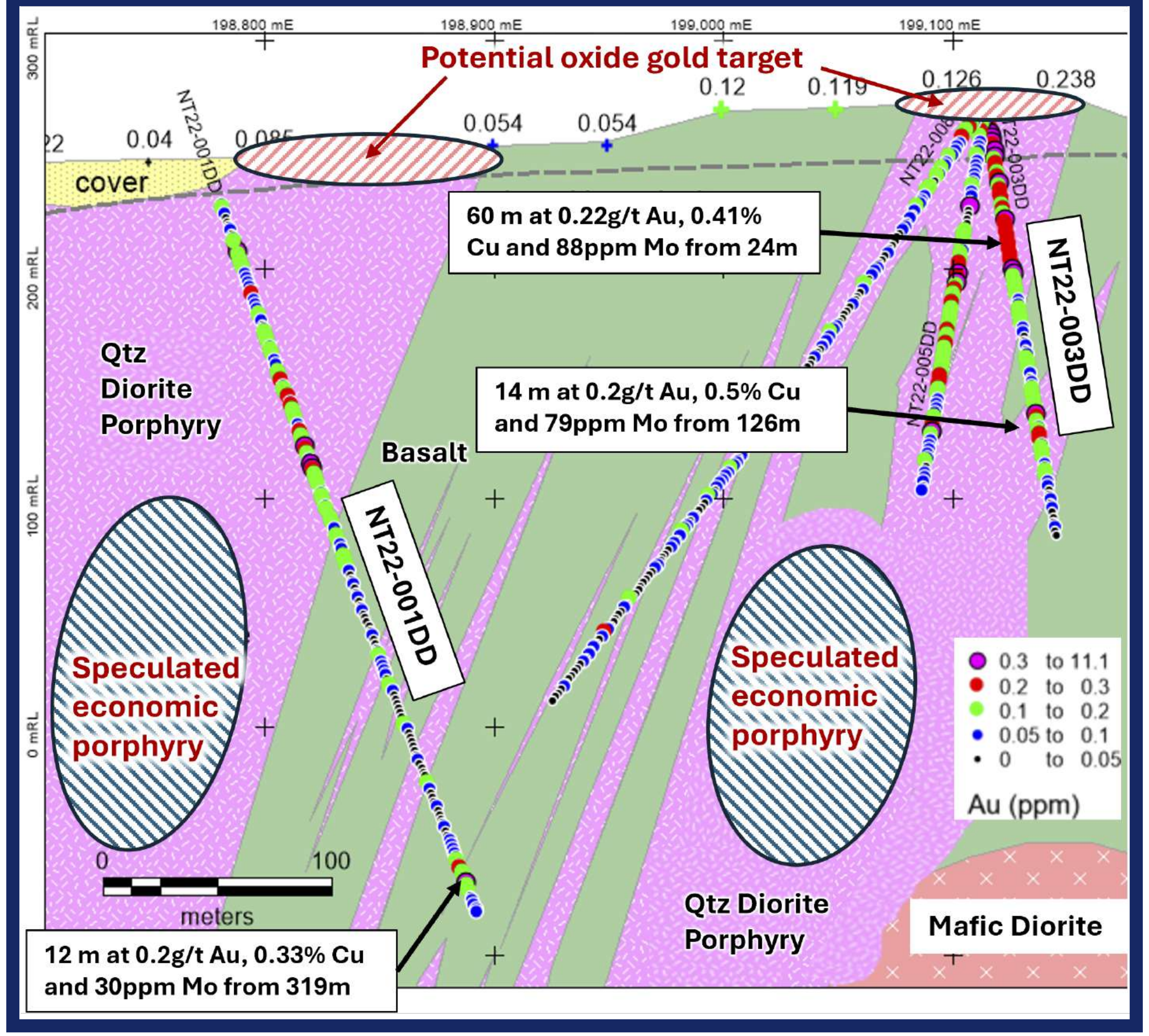
2m @ 8.7g/t Au, 40g/t Ag, 0.29% Cu and 6.1% Zn



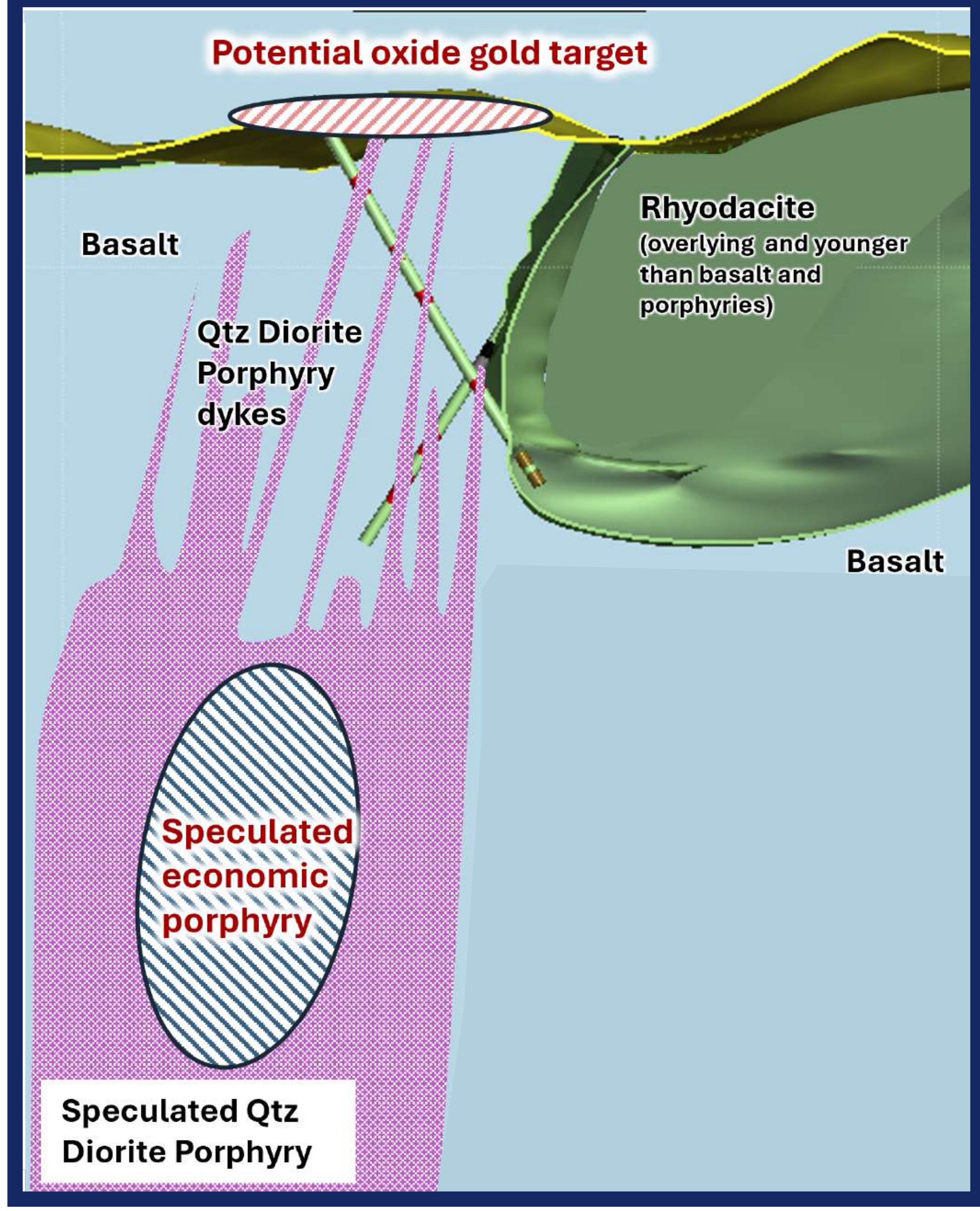
Polished section through Spine semi-massive sulphide

Best Namthom porphyry intersection NT22-003 24-84m: 60m @ 0.22g/t Au, 0.41% Cu and 88ppm Mo

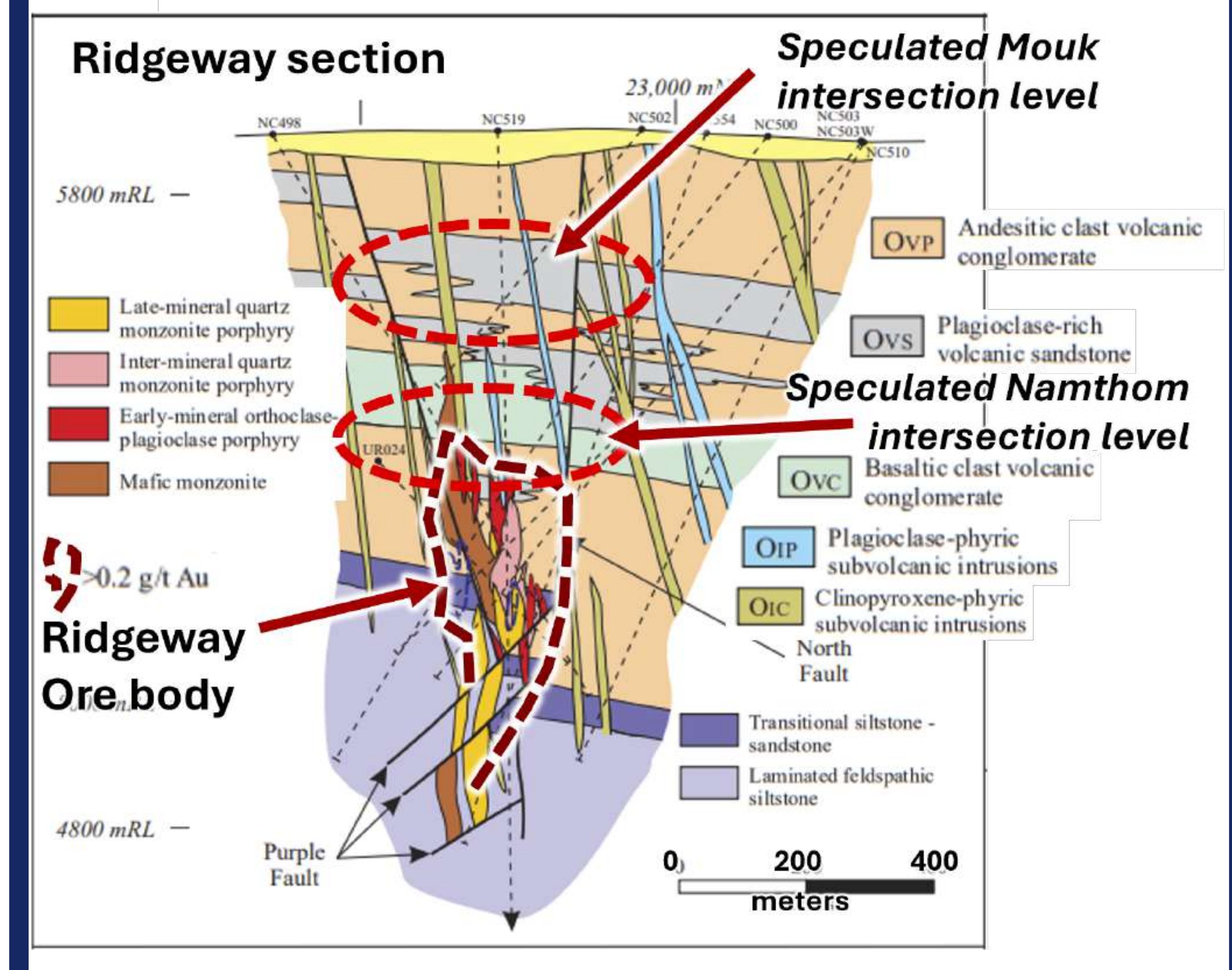
Namthom cross section looking north with conceptual grade boundaries



Mouk cross section looking north with conceptual grade boundaries



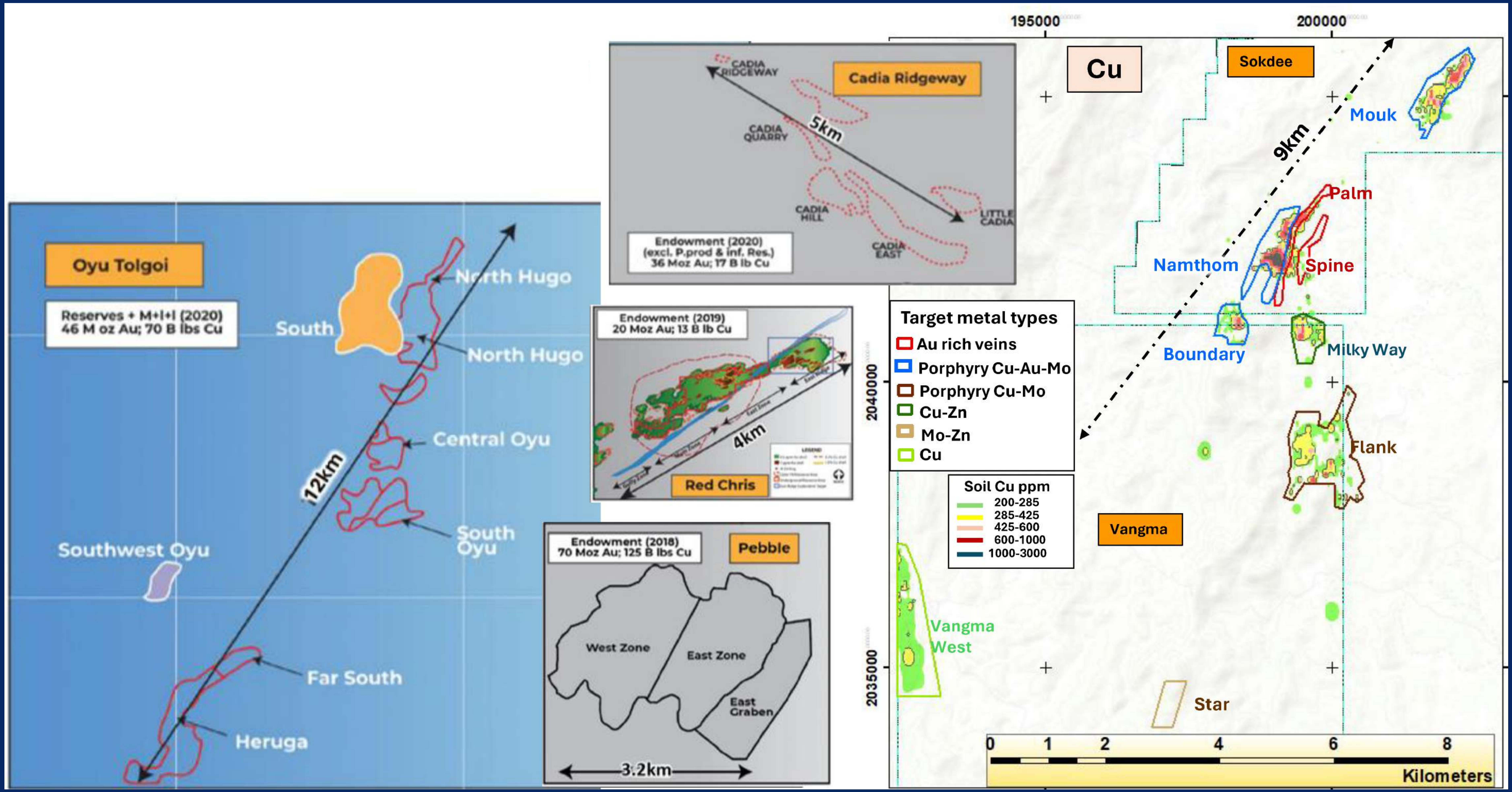
Ridgeway Section Interpretation



IMPORTANCE OF DYKES: NAMTHOM AND MOUK IN THE CONTEXT OF CADIA/RIDGEWAY

Namthom porphyry sheeted and stockwork B-veins with centerline chalcopyrite (NT22-001DD @ 110m)

EXCEPTIONAL FERTILITY ALONG THE NINE KM LONG SOKDEE-VANGMA PORPHYRY BELT AT THE SAME SCALE AS OTHER WORLD-CLASS ELONGATE PORPHYRY SYSTEMS



INVESTMENT, VALUE AND CASH FLOW

- Money spent to date ca US$5.5m, with three consecutive raises completed and one underway this year
- Implied value of the company today is $12 million
- About $5.7m raised with 110m shares issued plus 1.4m outstanding options and contribution from partners
- Two potential cornerstone investors showing significant interest

LEVEL OF FUNDING AND INVESTOR PREFERENCE WILL DETERMINE ONE OF TWO STRATEGIC OPTIONS:

OPTION 1:

Fast track a small scale but potentially highly profitable gold mine with expansions planned soon after becoming operational.

OPTION 2:

Tackle the much larger but longer-term porphyry opportunities.

UNTIL THE LEVEL OF FUNDING AND INVESTOR BASE BECOMES CLEAR BY YEAR END, WE WILL PURSUE OPTION 1 AS OUR PRIMARY OBJECTIVE, TESTING PORPHYRY TARGETS WITH A FEW HOLES ONLY

STRATEGY AND FUNDING

BUSINESS OBJECTIVE

Bring near surface gold targets to account within four-five years and attract large mining company to tackle longer term copper-rich targets.

TECHNICAL TACTICS AND WORK PLAN 2025-2029

Test oxide gold potential at Spine, Namthom, Boundary and Mouk and also shallow high-grade gold in sulphidic veins at Palm and Spine with short RC holes and strategically placed deeper DD holes to explore porphyries starting in Q3/4 2025

Continue drilling in 2026-27 in gold and copper targets to advance JORC Mineral Resource Estimate (MRE)

Advance studies towards a preliminary economic assessment (PEA) of a gold mine project, including modeling Phase 2 small scale high grade sulphide-vein underground mine.

Opportunistically acquire adjacent promising ground

FINANCIAL TACTICS

Raise private funds to push through the current poor market conditions in preparation for the inevitable mining industry market rebound during 2025-26.

Initiate work for public listing opportunities on ASX in 2026

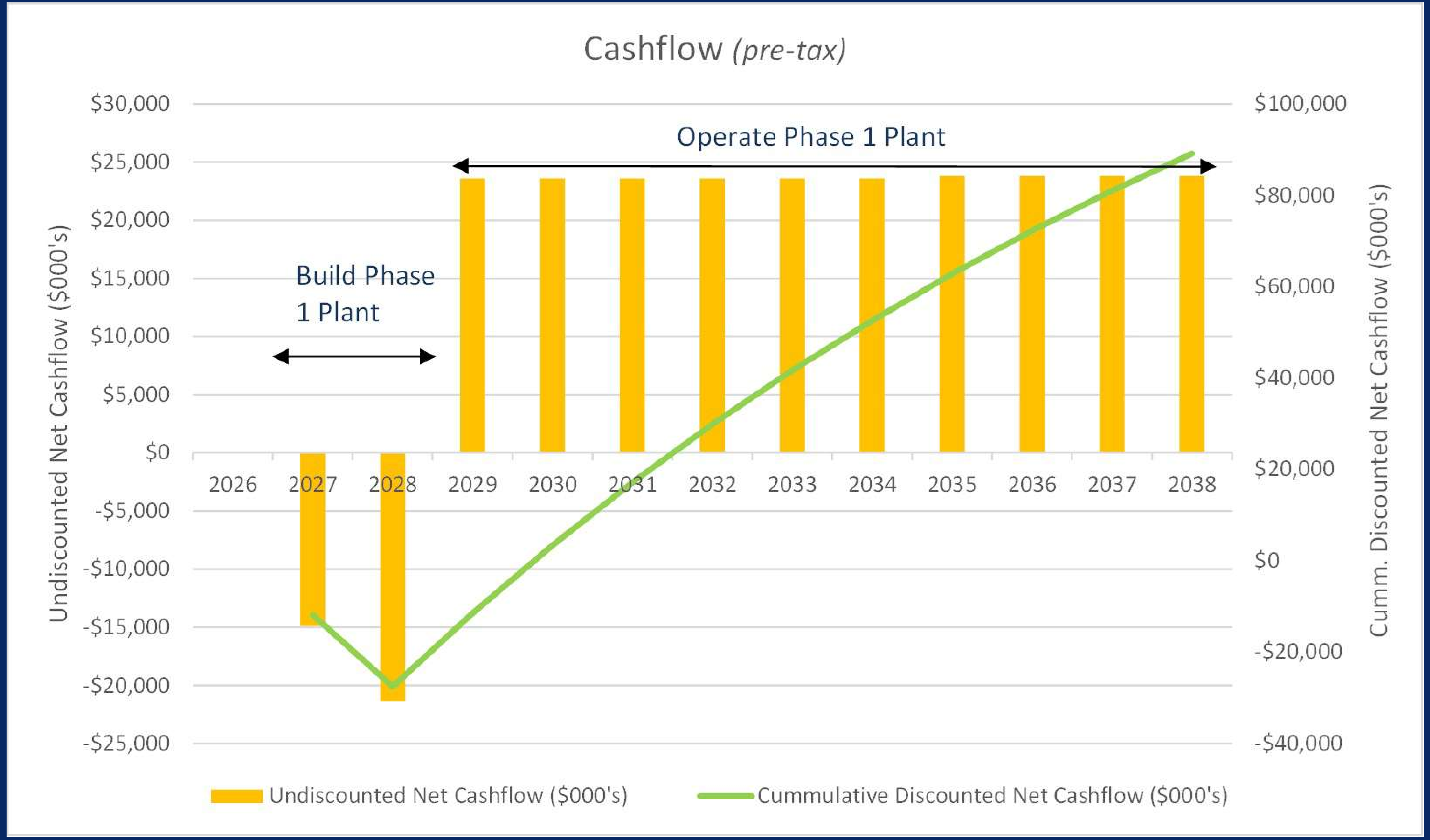
BUDGET PLAN FROM 2025 – 2029 TO:
(i) CONDUCT EXPLORATION & FEASIBILITY STUDY FOR GOLD PRODUCTION;
(ii) TEST PORPHYRY CU-AU-MO POTENTIAL

Phases	2025				2026				2027				2028				2029				Cost item & Total (US$k)
	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	
1. Exploration																					4,491
Design and land access RC+DD holes Sokdee + Vangma	3 mos																				125
Test drilling gold & porphyry - 80 holes @ Sokdee targets		6 mos																			2,195
Infill geochem & PDIP geophysics @ northern Vangma targets	3 mos																				209
Scout drilling 20 holes @ Vangma targets			3 mos																		625
Test drilling gold & porphyry - 35 holes @ Vangma targets				6 mos																	1,337
2. JORC Resource Definition																					7,209
Land access for drilling & mining Sokdee + Vangma				9 mos									6 mos								500
JORC drilling for resource estimate Sokdee				1 year																	3,125
JORC drilling for resource estimate Vangma								1 year													2,538
MRE certification including additional Infill gold resource drilling									6 mos				6 mos								1,047
3. Feasibility study																					3,750
Concept Study	3 mos																				50
Initial Metallurgical Assessment			6 mos									3 mos									250
E&S Baseline and ESIA study				1.5 years																	450
Gold Mine Scoping Study								3 mos													500
Gold Mine Pre -Feasibility Study											6 mos										1,000
Gold Mine Feasibility Study and Detailed Engineering													6 mos								1,500
4. Annamite Approvals & Government Licenses																					850
Exploration & Feasibility License Payments - Sokdee & Vangma	●						●								●						350
Mining Development Agreement (MDA) Negotiation												3 mos									100
Approval of Mining Documents (ESIA/PFS/MDA)															3 mos						150
Mining License Fees Payment																	●				250
5. Gold Mine Construction and Commissioning																					Follow on Capex
Construction Phase 1 CIL Plant & Infrastructure (10 -years LOM)													2 years								Phase 1: 29m
Start Phase 1 Mining Palm - Spine soft gold oxide ore (16k 0z)																				MINE STARTS	
Plan Phase 2 Mining Palm - Spine transition and sulphide ore (32k oz)																				2031	Phase 2: 18.4m
																					Listing ASX : 700
Last round of Exploration, Mineral Resource Estimates, Feasibility Study and Mine Development requires US$17m																					17,000

SENSITIVITY ANALYSIS

At a gold price of $3,250/oz the NPV is $92m and the IRR is 54%

At a gold price of $3,500/oz the NPV is $109m and the IRR is 60%



CONCEPT STUDY OUTCOMES

KEY FINANCIAL OUTCOMES

Capital Cost (Phase 1):	**$29.0m**
Gold Price:	$3,000/oz
Annual Gold Production:	15.600 oz pa
Revenue:	$468m
Annual Cashflow (typical):	$21m
Pre-tax NPV:	$75m
Pre-tax IRR:	47%
Cash Production Cost:	$1,680/oz
Cash Margin:	**$1,319/oz**

* at the time of the calculation the gold price was actually $3690/oz

KEY REASONS TO INVEST IN ANNAMITE

EXPERTISE

Years of solid experience and expertise in discovering copper and gold reserves internationally, coupled with our strong network of prominent local partners.

POTENTIAL

Our gold mining plans are directed towards generating early cash flow which can be drawn on to finance the exploration of the major porphyry potential.

EQUITY

Following gold price surge, huge correction is becoming likely by end of this year for equity investors in minerals exploration, as well as on metals price.

POSITIONING

Annamite is well positioned to grow its exploration pipeline in Laos, given our strong track record of operating in the country since 2019.

PROJECTS

Our two tenements have great potentials to produce gold, copper and molybdenum, plus silver and zinc at high profit level, deduced from the favorable exploration results, locations and low operating costs in Laos.

METALS DEMAND

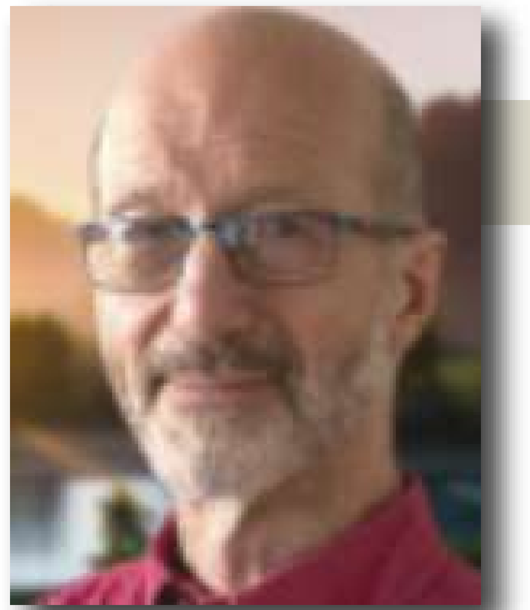
On a global scale over the next 30 years there is expected to be a dramatic shortfall in demand supply of copper, zinc and gold.

ASX LISTING

Exit strategy for investors: planned listing on ASX by early 2026 and/or an early buy out by a major resource company

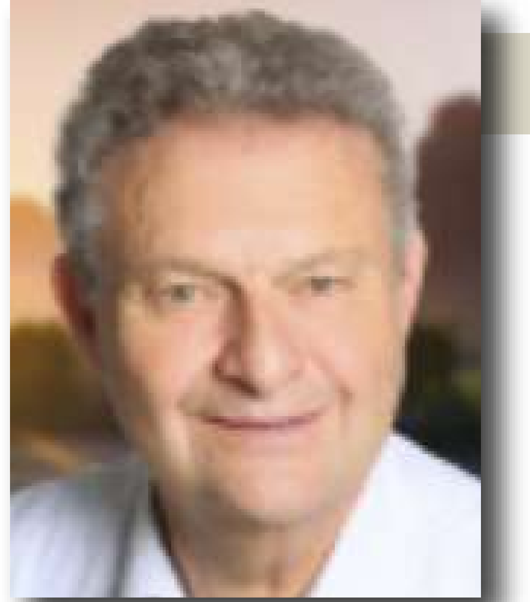
Now raising US$1-2 million with private investors - the projects we have could be financed in 2025-26 by mid-tier to large mining companies currently interested in Sokdee-Vangma, and such investments would greatly benefit early investors.

KEY PRINCIPALS AND FOUNDERS



CHRISTOPHER GOSS - Chairman

Christopher is a minerals financier and economist, who ran business development for natural resources for the IFC. IFC is the private sector arm of the World Bank Group and is a major private sector investor in mining in emerging markets. He led IFC mining transactions in Africa, Russia, Central Asia, and Latin America. Prior to that, he advised African governments in natural resource policy and negotiations. From 2010-2017 he was on the board of and latterly Non-Executive Chairman of Triple Plate Junction, now Adriatic Metals listed on AIM in London. He led the IFC syndication of a $6bn loan to the major Oyu Tolgoi copper development in Mongolia, operated by Rio Tinto.



DIDIER FOHLEN - Chief Executive Officer

Didier has an engineering degree from the School of Geology and Mines, Nancy, France. He has +40 years of experience in natural resources, energy, and geoscience including senior management positions in project finance, exploration, mine development, operations, and closure/rehabilitation with a strong focus on sustainability. This included 15 years in the World Bank Group/IFC mining group working worldwide, three years with Orano Mines, managing new projects in Canada, Niger, and Namibia as well as historical mines in the US and France. Over the last 12 years, he held various top positions in Lydian International and was the Founder and then Executive Director of Tethyan Resources, now Adriatic Metals. He has about 10 years of working experience in Laos. Didier is a Director of Western Tethyan Resources.

RAEL LIPSON – Independent Director

Dr. Lipson is a consulting geologist and previously Chief Geologist for Gold Fields Ltd Denver office, with +45 years of global exploration and mine experience. He assessed the geological potential of Au and Cu-Au deposits worldwide, from greenfields to producing mines, for JV or acquisition opportunities. He was a member of the discovery team of the world class Black Mountain base metal deposits at Aggeneys, South Africa. Rael has served on the board of Golden Reign Resources (now Mako Mining Corp.) through both the exploration phase and the current successful mining and ongoing exploration phases of the high-grade San Albino gold deposits in Nicaragua. He also taught a graduate course on Exploration Targeting at the Colorado School of Mines.

PAUL BURRELL - Chief Geologist

Paul is an Australian expatriate geologist with more than 35 years of continuous experience in mineral exploration project generation and management. Paul's commodity experience includes platinum group metals, gold, base metals, and industrial minerals. He is a Registered Professional Geoscientist (RPGeo) with the Australian Institute of Geoscientists and is a Competent Person for precious and base metals in deposit types including porphyry/epithermal and sediment-hosted. Paul has worked in Laos since 2011, first with MMG at Sepon Mine, then since 2017, as a consultant for various clients in Laos. He was instrumental in recognizing the potential of the Sokdee Cu-Au-Mo porphyry systems, as well as its extension into the Vangma tenement. Paul is supervising our exploration team based close to Sokdee/Vangma.

ANNAMITE RESOURCES

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